May 2026

LoanNEX MarketINTEL
CORRESPONDENT EDITION

Market & Rate/Product Trends

After a record-breaking month in March, April volume slowed a bit due to market volatility and uncertainty. Share of purchase activity increased slightly as refi volume waned with increased rates. We did see growth in owner-occupied cash-out refis as borrowers continued to look for ways to access their home equity. This market volatility also brought increased rate and credit spread volatility, highlighting hedge execution strategies and pushing more lenders toward flow activity amid continued market uncertainty.

Despite broader market volatility, the demand for Non-Agency products continue to build momentum. Retail and broker participation in Non-Agency continues to expand as the purchase market has a disproportionate representation of highly qualified self-employed borrowers. Even with these market changes, liquidity remains strong with increasing investor demand.

To be successful in today's environment, originators need to serve the whole market. Access to expanded product options continues to grow, making the right technology critical for navigating today's Non-Agency landscape and staying competitive. Teams need tools that can accurately navigate complex borrower scenarios, surface expanded product opportunities, and grow your volume.

LoanNEX continues helping clients compete in this evolving market designed for today's lending environment. Schedule a mtg today!

ACCESS MARKET REPORT

Announcements

Rocket Corr+

Corr+ Delegated Non-QM is live on LoanNEX!

AmeriHome mortgage
A Western Alliance Bank Company

Non-Agency is going live soon on LoanNEX!

planet

Non-Agency is going live on LoanNEX!

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Events

📍 **Join us for our upcoming Roundtable:**
Expanding Volume with Non-Agency

Hear from:
- Victoria Clement - Newfi
- Chuck Vaughn - Logan Finance
- Eloise Schmitz and Dan Smith - LoanNEX

📅 **Date:** June 4th
⏰ **Time:** 11:00 AM CT
🔗 [Register to save your spot!]

📍 **MBA Secondary in New York**

LoanNEX is headed to MBA Secondary May 17-20, and we're not just attending, we are transforming the conversation.

💡 If you can't see it, you can't sell it. Let's fix that.

🔗 [Book time with us in New York!]

Pro Tips

🚀 **Looking to expand your volume in today's market with Non-Agency, but unsure where to start?** As more borrowers fall outside traditional Agency guidelines, the teams winning more business are the ones equipped to confidently navigate complex scenarios.

LoanNEX helps originators uncover eligible Non-Agency solutions through guided scenario workflows, expanded investor visibility, and intelligent pricing built for today's evolving market.

👉 Want to learn how LoanNEX can help your team capture more volume?
[Schedule a meeting today!]

Request a Meeting

FEATURED CLIENTS

Rocket Corr+ is excited to continue expanding our Non-QM network by

AmeriHome is the largest bank-owned

partnering with LoanNEX. Our goal is to help lenders like you simplify how they identify, evaluate, and execute Non-QM opportunities.

Interested in working with Rocket Corr+ on Non-QM loans?

Complete our short interest survey to begin the approval conversation with our team: Click here

If you'd like to learn more about Rocket Corr+ and who we are, head to RocketCorrPlus.com now.

BluePoint CORRESPONDENT

Expand Your Non-QM Takeout Options with BluePoint Correspondent
Select BluePoint as an investor in LoanNEX today to review pricing, eligibility, and takeout opportunities for Non-QM production.

Product Highlights:

12-Month Bank Statement, P&L Options:
– Loan amounts up to $4MM
– Min. FICO 620
– Up to 90% LTV
Closed End Seconds
– Up to 90% CLTV
– Loan amounts up to $500,000
– Min. FICO 680
DSCR Options:
– Min. FICO 640
– Loan amounts up to $3.5MM
– DSCR ≥ 1.00 option available

[BPCorr.com]BPCorr.com| (949) 771-2305 | Become a Partner

OAKTREE FUNDING CORP.

Oaktree's Professional Investor 5 to 10 Unit program is gaining strong traction, giving experienced investors a clear path to scale portfolios with confidence. With loan amounts from $400,000 up to $3 million and LTVs up to 75 percent, this program is built to support larger multi-unit opportunities while keeping qualification simple and efficient.

In today's competitive market, speed and structure matter. With DSCR starting at 1.10, borrowers can qualify based on property cash flow rather than personal income, opening the door to more opportunities and faster portfolio growth. Interest only and ARM options add flexibility, helping investors manage cash flow and maximize returns.

What truly sets this program apart is strong execution and a streamlined process, allowing deals to move from submission to closing without unnecessary delays.

With the right financing in place, your clients can act quickly, stay competitive, and secure more deals in today's market.

ONSLOW BAY FINANCIAL
An Annaly Company

Correspondent Investor in the country, with clients including independent mortgage bankers, community and regional banks, and credit unions of all sizes. AmeriHome offers a full suite of Non-Agency and Non-QM products, both delegated and non-delegated, to support our clients' growth. Our LoanNEX partnership offers:

- Access to Jumbo and NonQM Pricing and eligibility with a user-friendly and dynamic interface
- Automatic calculations of DTI, Reserves, and DSCR Ratios
- Guideline access with Eligibility Q&A, reducing uncertainty & errors
- The ability to save scenarios with the PDF download option
- Access to view communications and scenario versions in the Activity Log

Learn more at correspondent.amerihome.com.

BUTTON FINANCE

Button Finance offers top pricing and an expansive loan program for second liens (CES & HELOCs) to delegated sellers.

Program Highlights Below:

• Closed-End Seconds and 1st or 2nd lien HELOCs
• Standalone and Piggybacks
• Max Loan Amount $1million
• Full Doc, Bank Statement, Asset Depletion/Utilization (Bank Statement not eligible for HELOC)
• No Max Combined Liens (loans <$500K), Max Combined Liens based on CLTV for loans >$500K
• 620 Minimum Credit Score
• Primary, Second Home and Investment Properties, SFR, 2-4 Units, PUDs, Townhouses, Condo, Modular
Maximum DTI 50%, Max DTI 43% loan amounts >$500K and ALT Doc program
• Tri-merge or single bureau Experian credit report, hard and soft pulls acceptable
• Primary wage earner qualifying credit score if using single-bureau credit report
• AVMs to $400,000, Loans >$250K 2 AVMs required

For more information reach out to Jenine Fitter (jfitter@buttonfinance.com)

SG CAPITAL PARTNERS

The Non-QM space is growing, and to keep up, **SG Capital Partners** has expanded its guidelines. Effective May 4th, these updates are already opening more doors for borrowers and investors alike.

Within Prime & Plus Connect, departing residence borrowers can now exclude PITIA from DTI with a listing or LOI, 20% equity, and reserves. Rental income offsets increase to 100%, while seller contributions expand across occupancy types. RSU income also evolves, now allowing private stock tied to companies with $10B+ post-money valuations.

On the Investor Connect and DSCR side, first-time home buyers can now access up to 80% LTV/CLTV. The first-time investors definition shortens to 6 months, and large deposits no longer require sourcing in most cases.

Looking to expand your non-QM production? Partner with Onslow Bay Financial – We had a record-setting 2025. Our flow channel funded $16.5B in loans and completed 29 securitizations totaling $15.2B in proceeds. And starting off 2026, with a record first quarter. We funded just shy of $2 billion in March and ended the quarter at $5.1 billion of purchases.

With a full suite of Non-QM, Agency 2nd Home / Investor, CES, HELOC, and Jumbo products, Onslow Bay offers unparalleled product flexibility and superior secondary market execution. New technological innovations like our Laminr bank statement calculator help streamline purchases.

Interested in learning more about how our products, pricing, and technology can work for you? Please reach out to OBSales@onslowbayfinancial.com.

Newfi Correspondent's powerful pantheon of Non-Delegated programs and competitive pricing can take your business to legendary new heights:

- Non-QM Loans (Full Doc, Bank Statements & 1099)
- DSCR Loans
- Full Doc Closed-End Second—Delegated program, available to Non-Delegated Sellers

Between our top-notch service and an operations process built for speed, Newfi is designed to be an extension of your own team!

Start working with us today and find new ways to scale your business! Reach out to your Zeenat Zontezeenat@newfi.comor find our Non-Delegated pricing in LoanNEX.

Meet eRESI's leadership at **MBA's Secondary & Capital Markets Conference.** **We'd love to connect on-site** to talk Non-QM growth and how eRESI delivers the ***EDGE*** through consistent liquidity and best-in-class execution.

We're also thrilled to welcome Scott Maddox as SVP of Business Development, as we continue to build toward our next chapter of growth. Scott brings over 30 years of financial services experience, with deep roots in correspondent lending that span some of the industry's most recognized names — Pennymac, Bank of America, and Countrywide.

Know a Non-QM standout driving change in your organization? Nominate them for our Non-QM Heroes campaign and help us celebrate the professionals powering Non-QM forward.

Expand Your Lending Opportunities with LenderMAC Correspondent

More flexibility, fewer barriers, and a wider lending lens.
Ready to put these updates to work? Connect with SG Capital Partners at SGCPSales@sgcp.com today to explore new opportunities and structure your next deal with confidence

Vista Point Mortgage continues to build momentum in 2026, strengthening its position as a leader in the Non-Agency/Non-QM space—particularly within Closed-End Seconds.

As a pioneer of the Closed-End Second market, Vista Point has helped define and scale this asset class, delivering more than $2B in Closed-End Second production and surpassing $11B in total loan volume since 2019.

For our correspondent partners, this leadership translates into real opportunity. Today's borrowers are increasingly seeking ways to access equity without disturbing their low-rate first mortgages, making Seconds a powerful tool for driving volume and retaining long-term relationships.

Backed by consistent execution, strong capital markets expertise, and a platform built for scale, Vista Point delivers the flexibility and reliability you need to compete.

As we move through Q2, we remain focused on helping you grow your correspondent business with confidence. To learn more visitwww.VistaPointMortgage.com.

A Stronger Non-QM Partner for Today's Market
MEGA CAPITAL FUNDING is a national lender specializing in Non-QM, Jumbo, DSCR, and specialty lending solutions for today's evolving mortgage market. Non-Delegated Partners benefit from:

• Loan amounts up to $3,000,000
• Jumbo MVP & Expanded Non-QM Programs
• 1-Year Tax Returns & 12/24-Month Bank Statements
• Flexible DSCR Solutions
• 1-4 Unit Investment Properties
• Asset Utilization / Asset Depletion Programs
• Competitive Pricing & Fast Turn Times
• Consistently Ranked Among Top Marketplace Lenders
• Dedicated Scenario Support & Responsive Service

Mega Capital helps Non-Delegated partners expand product offerings with flexible solutions for self-employed, investor, and high-net-worth borrowers.

Learn more atwww.mcfunding.comor contact your Account Executive.

At **LenderMAC Correspondent**, we understand today's market demands flexible lending solutions, fast execution and a partner you can rely on. That's why we're committed to helping Correspondent Partners grow their business with competitive lending products designed to qualify more borrowers and create more closing opportunities.

From DSCR and Bank Statement programs to ITIN and Alternative Documentation solutions, **LenderMAC** delivers the flexibility today's borrowers need with the service and responsiveness lenders deserve. Our streamlined processes and experienced operations team are built to help you move loans efficiently from submission to funding.

Whether you're looking to expand your product offerings, improve execution or strengthen your competitive edge, **LenderMAC Correspondent** is here to support your success.

Discover how speed, service and solutions come together at LenderMAC.

Contact Kelley Johnson, EVP of Correspondent Lending (kelley.johnson@lendermac.com) today to learn more or visit us athttps://go.loannex.com/e/1038493/2026-05-15/4fc3x/1814150304/h/_5LOEtotRMWmYo9DNzPSRe6E9UQM-TsAS49XZPY8380

Logan Finance is built for peak homebuying season.

Correspondent partners looking to expand their self-employed borrower business are leveraging Logan's Open Road Bank Statement program, offering premium high-balanced financing up to $3.5M, with 12- or 24-months of bank statements.

Designed for sophisticated correspondents with high-volume needs and high-value clients, this program delivers the flexibility and capacity to grow confidently.

Whether through Logan's Non-Delegated, Enhanced Non-Delegated, or Select Delegated tiers, partnership with Logan means access to industry-leading programs and dedicated support at every stage.

Ready to scale? Contact Logan Finance at bizdev@loganfinance.com.

Logan Finance | NMLS #127722

INTEGRATED PARTNERS

ICE Mortgage Technology

LauraMac MORTGAGE TECHNOLOGY SOLUTIONS

Newly Released!

meridianlink

CORRESPONDENT INVESTORS

Acra Lending
AD Mortgage
ADAMAS
American Heritage Lending
Angel Oak Mortgage
Arc Home Loans
Arch Mortgage Funding
Athene Asset Management
BluePoint Mortgage
Button Finance
Carrington Mortgage Services
Champions Funding
ClearEdge Lending
Deephaven
Ellington Management Group
eResi
First National Bank of America
HomeXpress
Logan Finance Corp.
Lone Star Funds
Luxury Mortgage
Maxex
Mega Capital Funding
Newfi
Newrez
NQM Funding
Oaktree Funding Corp.
Onslow Bay Financial
PennyMac
Onity Mortgage Corp f/k/a PHH Mortgage
Redwood Trust
Rocket Corr+
SG Capital Partners
Silver Hill Capital
The Money Source
Verus

LenderMac	Vista Point
LoanStream Mortgage	Western Alliance

SIGN IN

SIGN UP