

MORTGAGE LATES

USER GUIDE

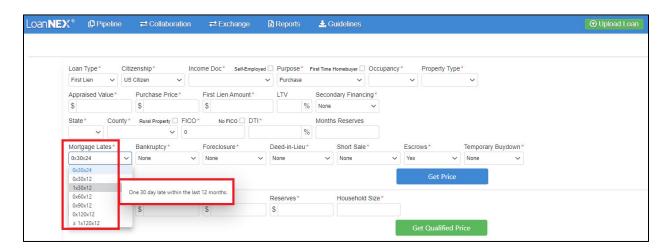
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LoanNEX
16 North Central Avenue, Saint Louis, MO 63105



Purpose

LoanNEX Mortgage Lates field allows for precise pricing for various mortgage late options, improving eligibility and pricing titration. The field selections will include helpful tooltips that provide a brief explanation when you hover over each Mortgage Lates option. Users can also reference the table below for determining which Mortgage Lates option to select when pricing loans.

Mortgage Lates Field and Options



Mortgage Lates Field	
Drop-Down Options	Notes
0x30x24	No 30-day lates within the last 24 months
0x30x12	No 30-day lates within the last 12 months
1x30x12	One 30-day late within the last 12 months
0x60x12	>1x 30-day late(s) and no 60-day lates, within the last 12 months
0x90x12	>=1x 60-day late(s) and no 90-day lates within the last 12 months
0x120x12	>=1x 90-day late(s) and no 120-day lates within the last 12 months
>=1x120x12	>=1x 120-day late over the last 12 months