



# **Max Price Override Lock Desk User Guide**

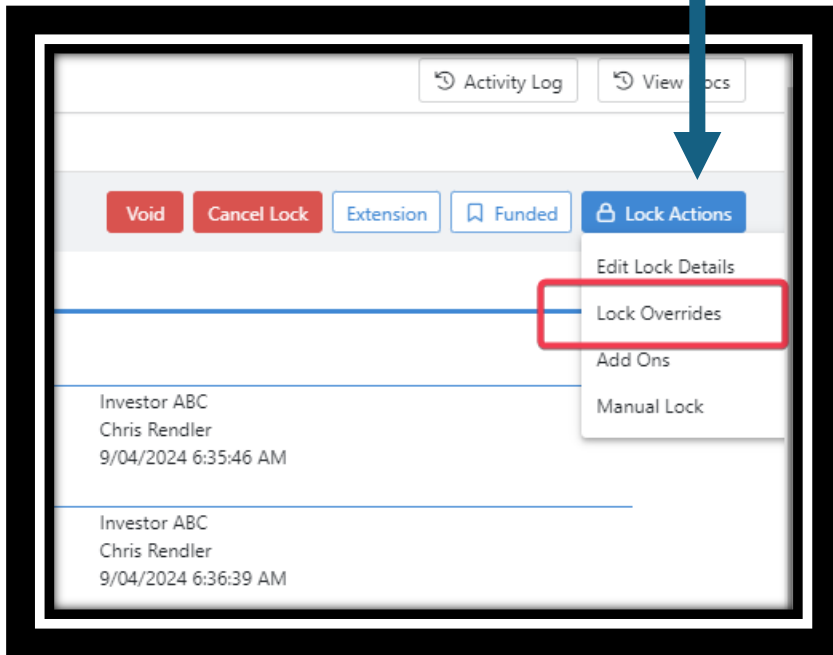
## ***Introduction:***

*This guide will walk you through the process of modifying an existing locked loan and setting a custom maximum price for an individual loan. This will enable you to increase the max price, ABOVE the limit specified at the product or LLPA level.*

*For additional assistance, please contact [LoanNEX Support](#)*

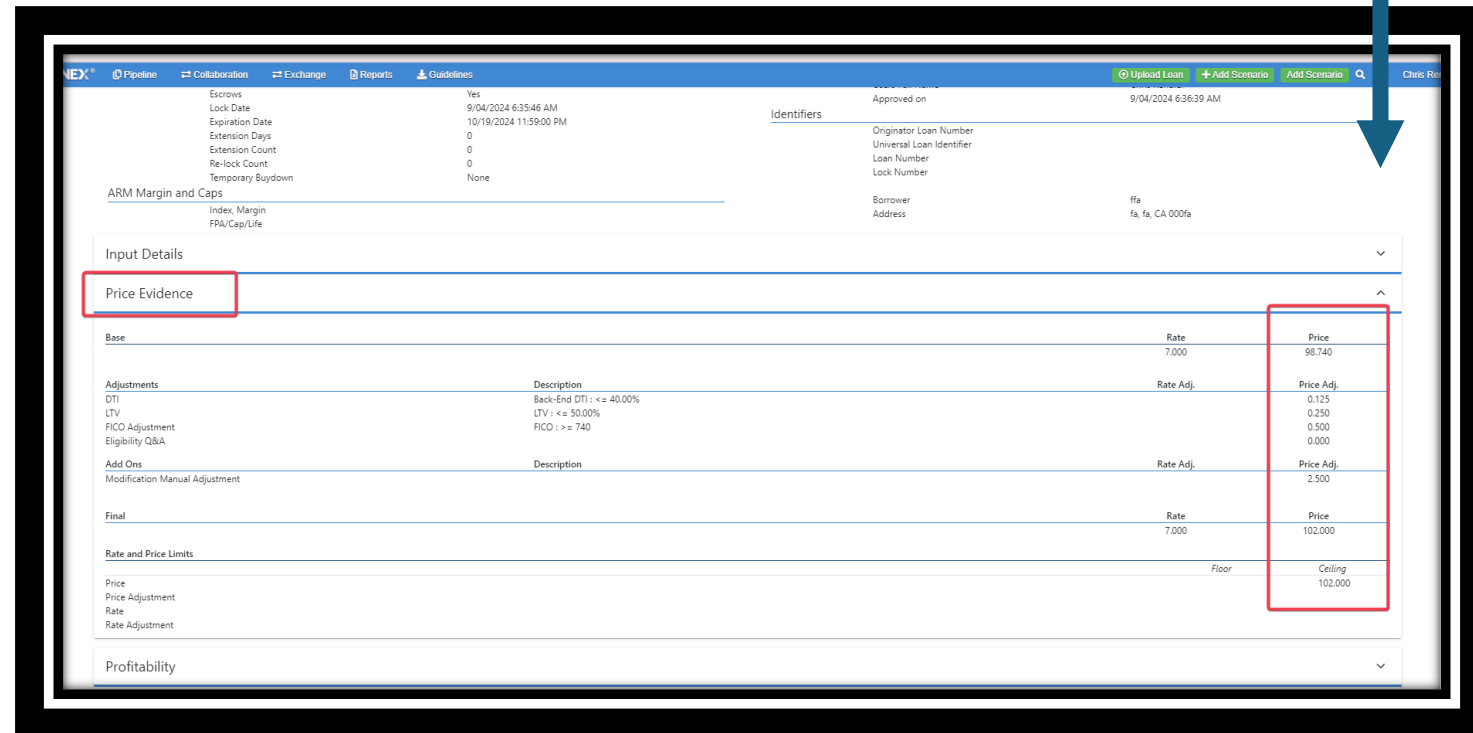
# LoanNEX Max Price Override

1. Navigate to the Loan in **Exchange** Pipeline
2. Navigate to the **Buy-Side Pricing** Tab
3. Select **Lock Actions**
4. Select **Lock Overrides**



## Sample Use Case:

*Pricing Evidence shows the price of the loan is capped at the max price. Using Max Price Override allows you to price & modify the loan ABOVE the max price.*

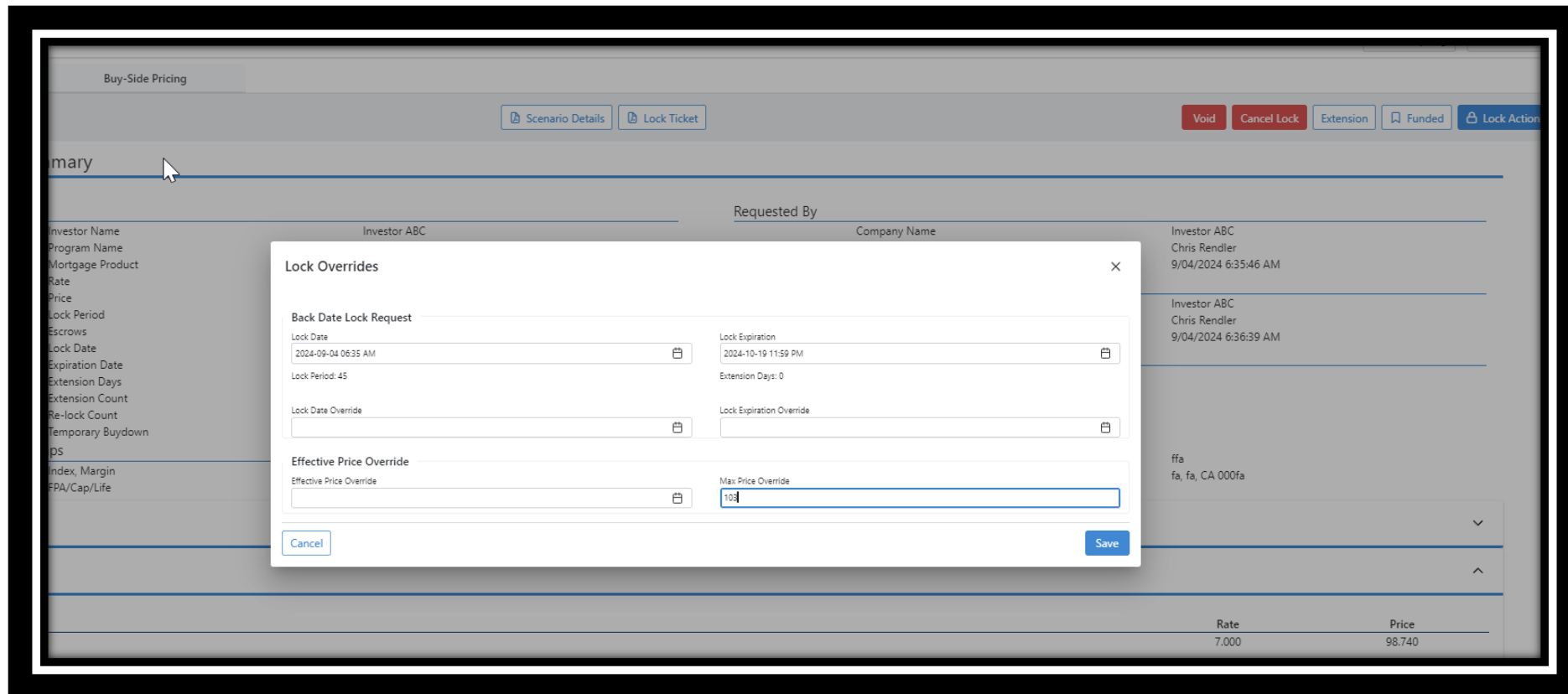


# LoanNEX Max Price Override

5. Enter the newly desired max price

**Important Note:** This is not the final price for the loan. This is the price the system will treat as max price for this loan.

6. Select **Save**



# LoanNEX Max Price Override

7. Navigate to **Buy-Side Pricing** tab

8. Reprice the loan

The screenshot shows the LoanNEX interface with the following details:

- Navigation:** Pipeline, Collaboration, Exchange, Reports, Guidelines. User: Chris Rendle.
- Lock Status:** Lock Approved. Tab: Buy-Side Pricing (highlighted).
- Loan ID:** NEX ID: 23A-XF7. Status: Locked.
- Form Fields:**
  - Loan Type: First Lien
  - Citizenship: US Citizen
  - Income Doc: Full Doc
  - Purpose: Purchase
  - Occupancy: Primary
  - Property Type: SFR
  - Appraised Value: \$ 2,000,000
  - Purchase Price: \$ 2,000,000
  - First Lien Amount: \$ 750,000
  - LTV: 37.5 %
  - Secondary Financing: None
  - State: CA
  - County: Amador County
  - FICO: 755
  - DTI: 32 %
  - Months Reserves: 32
  - Mortgage Lates: 0x30x12
  - Bankruptcy: None
  - Foreclosure: None
  - Deed-in-Lieu: None
  - Short Sale: None
  - Escrows: Yes
  - Temporary Buydown: None
  - Income: \$
  - Property Expenses: \$
  - Liabilities: \$ 0
  - Reserves: \$
  - Household Size:
- Buttons:** Lock Actions, Get Price (highlighted), Lock Requested, Lock Approved, Live, Historical, Get Qualified Price.
- Eligible Products:** Select all Fixed (15 Yr. Fixed, 30 Yr. Fixed), Select all Arm (4 Yr. ARM, 5 Yr. ARM).

# LoanNEX Max Price Override

9. Select **Approve & Modify** for the appropriate price

10. Done!

**Sample Use Case:** *The LLPA evidence below shows the max price has been bypassed by Max Price Override*

The screenshot displays the LoanNEX interface with a table of loan offers and a modal window for 'Pricing & Eligibility Evidence'. The table has columns for Rate, Lock Period, Price, Product, Investor/Lender Program, P&I PMT, Eligibility Q&A, and Next Steps. The modal window shows a breakdown of pricing and eligibility evidence, including Base, Adjustments, Add Ons, and Rate and Price Limits. A red box highlights the '103.000' price in the table, and another red box highlights the '103.000' price in the modal window's 'Final' section. A red callout box says 'Newly defined max price'.

Rate	Lock Period	Price	Product	Investor/Lender Program	P&I PMT	Eligibility Q&A	Next Steps
6.500%	45 Days	99.115 -\$6,637.50	30 Yr. Fixed	Investor ABC Standard Test - Full Doc	\$4,740.51	?	Approve & Modify
6.500%	45 Days	99.115 -\$6,637.50				✓	Approve & Modify
6.625%	45 Days	99.865 -\$1,012.50				?	Approve & Modify
6.625%	45 Days	99.865 -\$1,012.50				✓	Approve & Modify
6.750%	45 Days	100.615 \$4,612.50				?	Approve & Modify
6.750%	45 Days	100.615 \$4,612.50				✓	Approve & Modify
6.875%	45 Days	101.365 \$10,237.50				?	Approve & Modify
6.875%	45 Days	101.365 \$10,237.50				✓	Approve & Modify
7.000%	45 Days	102.115 \$15,862.50				?	Approve & Modify
7.000%	45 Days	102.115 \$15,862.50				✓	Approve & Modify
7.125%	45 Days	102.615 \$19,612.50	30 Yr. Fixed	Investor ABC Standard Test - Full Doc	\$5,052.88	?	Approve & Modify
7.125%	45 Days	102.615 \$19,612.50	30 Yr. Fixed	Investor ABC Test Gold Product	\$5,052.88	✓	Approve & Modify
7.250%	45 Days	103.000 \$22,500.00	30 Yr. Fixed	Investor ABC Standard Test - Full Doc	\$5,116.32	?	Approve & Modify
7.250%	45 Days	103.000 \$22,500.00	30 Yr. Fixed	Investor ABC Test Gold Product	\$5,116.32	✓	Approve & Modify

**Pricing & Eligibility Evidence**

Base	Rate	Price
	7.250	99.865

**Adjustments**

Description	Rate Adj.	Price Adj.
DTI	0.125	
LTV	0.250	
FICO Adjustment	0.500	
Eligibility Q&A	0.000	

**Add Ons**

Description	Rate Adj.	Price Adj.
Modification Manual Adjustment	2.500	

**Final**

Rate	Price
7.250	103.000

**Rate and Price Limits**

Floor	Ceiling
	102.000

# Submit a Case to LoanNEX Support

1. Select the appropriate email address below:
  - Client Support / Configuration Settings: [support@loannex.com](mailto:support@loannex.com)
  - Eligibility & Pricing Inquiries: [investorsupport@loannex.com](mailto:investorsupport@loannex.com)
  - Sales: [sales@loannex.com](mailto:sales@loannex.com)
  - General Inquiries: [info@loannex.com](mailto:info@loannex.com)
  - Billing Inquiries: [support@loannex.com](mailto:support@loannex.com)
2. Include Contact Information: Name, Company Name, Email, Telephone
3. Include a detailed description of your Case
4. A Case will be created, and the appropriate LoanNEX Team member notified
5. LoanNEX will respond within one business day to address your Case