Max Price Override
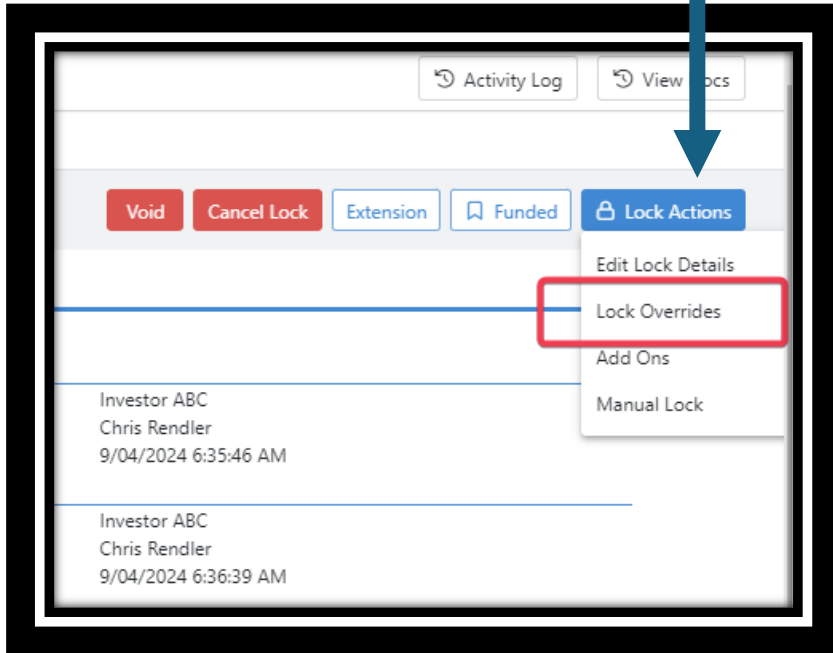# Lock Desk User Guide

LoanNEX Max Price Override

Introduction:

This guide will walk you through the process of modifying an existing locked loan and setting a custom maximum price for an individual loan. This will enable you to increase the max price, ABOVE the limit specified at the product or LLPA level.

For additional assistance, please contact LoanNEX Support

LoanNEX Max Price Override

1. Navigate to the Loan in **Exchange** Pipeline
2. Navigate to the **Buy-Side Pricing** Tab
3. Select **Lock Actions**
4. Select **Lock Overrides**

Sample Use Case:

Pricing Evidence shows the price of the loan is capped at the max price. Using Max Price Override allows you to price & modify the loan ABOVE the max price.

5. Enter the newly desired max price

Important Note: *This is <u>not</u> the final price for the loan. This is the price the system will treat as max price for this loan.*

6. Select **Save**

LoanNEX Max Price Override

7. Navigate to **Buy-Side Pricing** tab

8. Reprice the loan

LoanNEX Max Price Override

9. Select **Approve & Modify** for the appropriate price

10. Done!

Sample Use Case: *The LLPA evidence below shows the max price has been bypassed by Max Price Override*

Submit a Case to LoanNEX Support

1. Select the appropriate email address below:

   ➢ Client Support / Configuration Settings: support@loannex.com

   ➢ Eligibility & Pricing Inquiries: investorsupport@loannex.com

   ➢ Sales: sales@loannex.com

   ➢ General Inquiries: info@loannex.com

   ➢ Billing Inquiries: support@loannex.com

2. Include Contact Information: Name, Company Name, Email, Telephone

3. Include a detailed description of your Case

4. A Case will be created, and the appropriate LoanNEX Team member notified

5. LoanNEX will respond within one business day to address your Case