JULY 2024



Interest and Market Trends

MBA Forecast for 2024 total volume continues to be reduced as projected rate reductions are not being realized. The 30-year rates have risen over the past month while shorter term rates have fallen. LoanNEX Gold Pricing Index for NonQM pricing continues to tighten to Agency 30-year fixed pricing. The LoanNEX DSCR Pricing Index has converged with LoanNEX Gold Pricing Index as institutional demand for buying investment property loans continues to grow.

Industry Product Trends

The most significant change in product trends in June was a reduction in Investment property loans (as a % of total volume) and an overall increase in mix of purchase loans, specifically full doc loans. The mix of Jumbo volume has been increasing throughout 2024, however June saw a decrease in Jumbo activity for the month.

ACCESS MARKET REPORT

LoanNEX NEWS

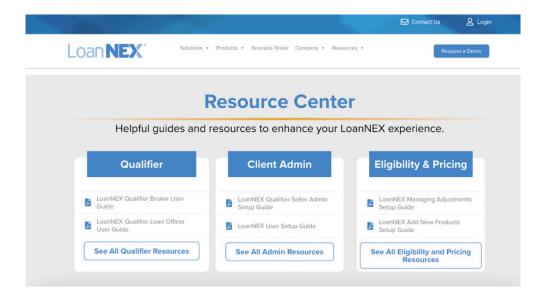
Coming Soon! The LoanNEX team has been working hard to expand product access and enhance lock management services with our LoanNEX 2.0. The new services are in pilot testing now and we expect to release to the market in Q4. At LoanNEX, we're committed to improving market access and efficiency in the mortgage industry. Our latest updates will bring a host of new features designed to streamline your workflow and boost productivity.

LISTEN TO REPLAY OF WEBINAR

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PRO TIPS

Did you know that LoanNEX has a resource center? Get on-demand help with administering your LoanNEX account with tips on adding LO's, managing margins, other admin features like roles and permissions. The resource center is also a great resource for learning more about the robust options for scenario testing, collaboration, and lock services available in LoanNEX. Check it out!



CORRESPONDENT INVESTORS

AD Mortgage
Acra Lending
Angel Oak Mortgage
Arc Home Loans
Athene Asset Management
Bayview
Carrington Mortgage Services, Ilc
Deephaven
eResi
First National Bank of America
Flagstar Bank
LoanStream Mortgage
Logan Finance Corp.

Luxury Mortgage
Maxex
Newfi
Newrez
NQM Funding
Oaktree Funding Corp.
Onslow Bay Financial
Redwood Trust
SG Capital Partners
Stronghill Capital
Verus
Vista Point
Western Alliance

FEATURED CLIENTS



SG Capital offers Correspondent sellers access to competitive NonQM, DSCR and Second Lien options uniquely leveraging Agency AUS and our Fund, as well as market leading customer service, to create differentiation in an increasingly competitive environment. Contact us to learn more about how we can partner and help you take

advantage of this growing segment of the residential mortgage market.

Brideen Gallagher

Senior Business Development Manager bgallagher@sgcp.com



We are excited to announce that the Bayview Agency Investor Plus (AIP) product has been updated to include a pre-payment penalty option and/or an interest only option for the 30 Year Fixed Rate product term.

Key features:

- Max price of 103.0 104.5 depending on program options.
- Ability to close in an LLC and up to 50 properties (certain products).
- Ideal for maximizing cash flow on rental properties.
- Rate sensitive borrower: 30yr w/ PPP offers lower note rate than standard 30yr offering.
- Payment sensitive borrower: IO payment option allows for significant monthly payment savings.
- Up to \$1.5M loan amount.

Contact our sales team to learn more.



At eRESI, we've spent many years building a seller-friendly, fully integrated system and team. Come experience our best-in-class platform that gives Sellers the flexibility, efficiencies, and momentum to manage their business and succeed.

Why choose eRESI?

- **X** Experience: Buying loans since 2019 with a dedicated team of seasoned professionals
- Variety: Full suite of products, including DSCR, Full Doc, Alt Doc, Closed-End Seconds, and Agency-eligible NOO
- Consistency: Access long-term capital that provides competitive pricing and consistent liquidity.

To find out why eRESI is your ideal Non-QM partner and for more information, email sales@eresimortgage.com.

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