

AUGUST 2024

# LoanNEX<sup>®</sup> MarketINTEL

WHOLESALE EDITION

## Market and Rate Trends

Volume continued to be strong in July with seasonality and from lower rates. Both short and long term rates improved in July driving refi activity and opening the purchase market a bit more. MBA projections for 2024 and 2025 remain stable, with expectations for two to three rate cuts this year still intact. The anticipated easing of rates is expected to drive growth in mortgage volume, especially for refi loans, with this positive trend likely continuing through 2026. Additionally, the spread between Agency and LoanNEX Gold has narrowed to a 50 bps spread versus the 75+ bps spreads earlier in the year. The LoanNEX DSCR index rate fell below the Gold Rate in June and remains at or below the Gold index due to continued strong institutional demand for investment property paper. This shift coincided investment property/DSCR volumes increasing as a percentage of total volume to 56%, in line with historical levels but with higher market volumes.

## Product Trends

- July volume continues to be strong with \$25B+ in loans priced driving strong July lock volume of over \$1B
- With declining rates, July Refi volume returned 35% of total volume
- Investment property/DSCR as a % of total also returned to historical levels at 56% of total volume in July.
- Demand for Second Lien products continues to be strong driving slight increase in C/O Refi in the month.

ACCESS MARKET REPORT

## LoanNEX NEWS- 2.0 IS COMING!



The LoanNEX team has been working hard to expand product access and enhance lock management services with our LoanNEX 2.0. The new services are in pilot testing now and we expect to release to the market in Q4. At LoanNEX, we're committed to improving market access and efficiency in the mortgage industry. Our latest updates will bring a host of new features designed to streamline your workflow and boost productivity

[Learn More](#)

Pacific Mortgage Capital is now Live with LoanNEX!



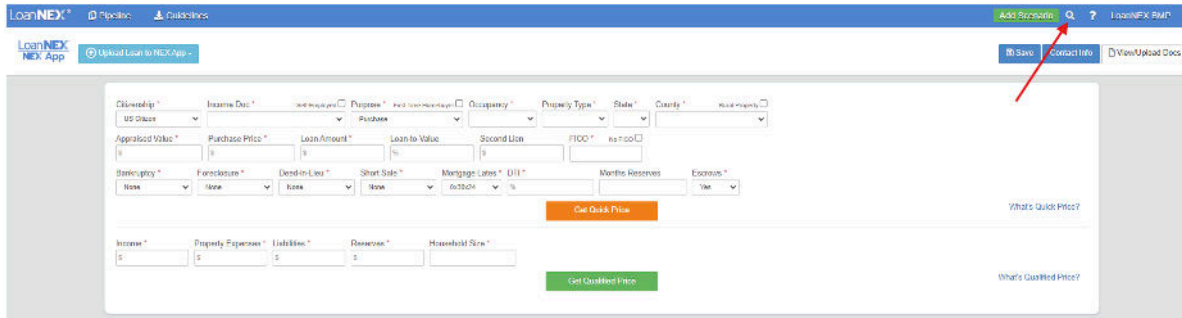
## UPCOMING EVENTS



**MORE INFORMATION COMING SOON!**

## LoanNEX PRO TIP

Did you know you can search for saved scenarios by borrower name, loan number, subject property or NEX ID using the search function in the top right corner of the NEX App?



## FEATURED CLIENTS



Capital Alliance offers a comprehensive suite of Non-QM products:

- <1 & No Ratio DSCR
- 2nd Trust Deed [DSCR & P&L Allowed]
- Mixed Use & Up to 10 Units



**Solve Non-QM With Aggressive Guidelines and Competitive Pricing**

- First Time Homebuyer and/or Investor
- Alt Income Doc: 12/24 Bank Statements or P&Ls, Asset Utilization, WVOE
- ITIN, DACA, & Foreign National
- MFH & Rural
- Non-Warrantable Condos & Condotels
- LLC & Corporation Borrower Allowed
- Recent Credit Events Allowed

We think “outside of the box” to close your loan. Capital Alliance has the experience and knowledge to find and structure a loan program best suited for your unique borrower’s criteria and needs.

Contact us today!

[Loans@CAAlliance.com](mailto:Loans@CAAlliance.com) / 415-288-9575

- Investor DSCR to \$3.5M & No Ratio OK (dscr 0.0 to < 0.75) First Time Investor DSCR and Vacant Refinances DSCR.
- Up to 85% of Deposits for Biz Bk Stmt & NO tax preparer letter!
- 90% LTV to \$3M - 12&24 Month Bank Stmt or 1&2 yr Full Doc.
- Recent Major Derogs & unlimited Mortgage Lates programs available.
- P&L Only with no supporting bank statements.
- Loan Amount Exceptions to \$10,000,000.
- Super Jumbo with 620 FICO Scores.

## WHOLESALE LENDERS

ACC Mortgage  
 AD Mortgage  
 AHL Funding  
 Angel Oak Mortgage  
 Arc Home Loans  
 Axos Bank  
 BluePoint Mortgage  
 Broadview  
 Capital Alliance  
 Clout wmb  
 Champions Funding  
 Deephaven  
 Developers Mortgage  
 DG Pinnacle  
 First Equity Funding  
 First National Bank of America

Flagstar Bank  
 Foundation Mortgage  
 Loanguys  
 Loan Lock Prime  
 LoanStream Mortgage  
 Logan Finance Corp.  
 Luxury Mortgage  
 Maverick Lending  
 MC Financial  
 Newfi  
 NQM Funding  
 Pacific Mortgage Capital  
 Ponce Mortgage  
 Solve Mortgage  
 Stronghill Capital  
 Visio Lending

**SIGN IN**

**SIGN UP**



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