
MORTGAGE LATES

USER GUIDE

JUNE 30, 2024

LoanNEX

16 North Central Avenue, Saint Louis, MO 63105



Contents

Purpose 1

Mortgage Lates Field and Options..... 1

Coming Soon: LoanNEX 2.0 2

Purpose

LoanNEX Mortgage Lates field allows for precise pricing for various mortgage late options, improving eligibility and pricing titration. The table below should be referenced for determining which Mortgage Lates option to select when pricing loans.

Mortgage Lates Field and Options

Mortgage Lates Field	
Drop-Down Options	Notes
0x30x24	No 30-day lates within the last 24 months
0x30x12	No 30-day lates within the last 12 months
1x30x12	One 30-day late within the last 12 months
0x60x12	>1x 30-day late(s) and no 60-day lates , within the last 12 months
0x90x12	>=1x 60-day late(s) and no 90-day lates within the last 12 months
0x120x12	>=1x 90-day late(s) and no 120-day lates within the last 12 months
>=1x120x12	>=1x 120-day late over the last 12 months



Coming Soon: LoanNEX 2.0

LoanNEX 2.0 – coming soon – will include a new look and feel, including helpful tooltips that provide a brief explanation when you hover over each Mortgage Lates option.

The screenshot displays a form with four dropdown menus: "Mortgage Lates*", "Bankruptcy*", "Foreclosure*", and "Deed-in-Lieu*". The "Mortgage Lates*" dropdown is open, showing a list of options: "0x30x12", "0x30x24", "0x30x12", "1x30x12", "0x60x12", "0x90x12", "0x120x12", and "≥ 1x120x12". The "0x60x12" option is highlighted with a red box. A tooltip, also outlined in red, is positioned to the right of the dropdown, containing the text: "No 60 day lates and greater than one 30 day late, within the last 12 months." The "Bankruptcy*" dropdown is set to "None", "Foreclosure*" is set to "None", and "Deed-in-Lieu*" is set to "None". A blue button labeled "Lock Request" is partially visible at the bottom right.